



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: opchains@rediffmail.com

Web: www.opchainsltd.com

Ph: 0562-4044990, Fax: 0562-4044990

Date: 13th November, 2019

To,

BSE Limited,

P.J. Towers, 1st Floor

Dalal Street,

Mumbai – 400 001

BSE Scrip Code: 539116

SUB- Submission of Unaudited Financial Results For The Quarter and Half Year Ended 30.09.2019.

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019 which were approved by the Board of Directors of the Company at its Meeting held on 13th November, 2019 that commenced at 01:00 p.m. and concluded on 03:00 p.m.

Also please find enclosed the Limited Review Report by our Auditors, M/s. A.J Associates, in respect of the above results.

You are requested to take on the record and do the needful.

Kindly take this information on your records.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors

For O.P. Chains Limited

Ashok Kumar Goyal

Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002

O. P. CHAINS LIMITED
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Statement of Standalone Financial Results for the Quarter /Half Year ended September 30th, 2019							Amt. (Actuals)
Particulars	3 Months Ended			Year to Date (Half -year ended)		Year Ended	
	30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)	
I. Revenue from Operations	-	35,504,818.50	37,339,715.00	35,504,818.50	100,495,936.30	244,709,728.21	
II. Other Income	-	-	0.89	-	15,953.79	343,640.00	
III. Total Revenue (I +II)	-	35,504,818.50	37,339,715.89	35,504,818.50	100,511,890.09	245,053,368.21	
IV. Expenses							
Cost of Material Consumed	-	0.00	0.00	0.00	0.00	0.00	
Purchases of Stock-in-trade	-	35,504,858.00	37,223,434.00	35,504,858.00	99,456,147.06	242,493,549.45	
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-349,325.17	-195,712.78	-349,325.17	-269,647.03	(2,357,324.43)	
Employee Benefits Expenses	343,517.00	381,599.00	518,000.00	725,116.00	1,034,000.00	1,981,181.00	
Finance Costs	206.50	177.00	0.00	383.50	0.00	1,108.80	
Depreciation and amortisation expenses	28,353.60	28,353.60	62,500.00	56,707.21	125,000.00	173,457.00	
Other Expenses	124,494.61	157,033.05	137,707.23	281,527.66	494,685.70	2,121,077.74	
Total Expenses	496571.71	35722695.48	37,745,928.45	36219267.20	100,840,185.73	244,413,049.56	
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	-496,571.71	-217,876.98	-406,212.56	-714,448.70	-328,295.64	640,318.65	
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	-	
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	-496,571.71	-217,876.98	-406,212.56	-714,448.70	-328,295.64	640,318.65	
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
IX. Profit/(Loss) before tax (VII-VIII)	-496,571.71	-217,876.98	-406,212.56	-714,448.70	-328,295.64	640,318.65	
X. Tax Expense							
(1) Current tax	0.00	0.00	0.00	0.00	0.00	126,225.00	
(2) Previous years tax	0.00	0.00	0.00	0.00	0.00	-	
(2) Deferred tax	-	0.00	0.00	0.00	0.00	9,191.00	
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	-496,571.71	-217,876.98	-406,212.56	-714,448.70	-328,295.64	504,902.65	
XII. Profit/(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	504,902.65	
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	-	
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	504,902.65	
XV. Profit/(Loss) for period before Minority interest	-496,571.71	-217,876.98	-406,212.56	-714,448.70	-328,295.64	504,902.65	
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	-	
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00	-	
XVI. Profit/(Loss) for the period (XI +XIV)	-496,571.71	-217,876.98	-406,212.56	-714,448.70	-328,295.64	504,902.65	
XVII. Paid-up share capital (Face Value of the share shall be indicated)	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	238,478,528.17	
XIX. Earning Per Equity Share							
(a) Basic	-0.07	-0.03	-0.06	-0.10	-0.05	0.07	
(b) Diluted	-0.07	-0.03	-0.06	-0.10	-0.05	0.07	

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 13.11.2019. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 30.09.2019.
- (4) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED



Ashok Kumar Goyal
 Chairman & Whole Time Director
 DIN : 00095313

Place :AGRA
 Date:13.11.2019

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Statement of Asset and Liabilities

Particulars	Half- Year Ended	
	30.09.2019	Year Ended
	Un-Audited	Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital	6,85,00,000.00	6,85,00,000.00
Reserve & Surplus	23,77,64,079.47	23,84,78,528.17
Money received against Share Warrants	-	-
Sub Total – Shareholder's Funds	30,62,64,079.47	30,69,78,528.17
Non- Current Liabilities		
Long-term Borrowings	-	-
Deferred Tax Liabilities(net)	40,902.00	40,902.00
Other long-term liabilities	-	-
Long Term Provisions	-	-
Sub Total - Non- Current Liabilities	40,902.00	40,902.00
Current Liabilities		
Short Term Borrowings	-	-
Trade Payables	50,972.00	-
Other Current Liabilities	2,74,518.11	4,13,551.79
Short Term Provisions	-	1,79,500.00
Sub Total - Current Liabilities	3,25,490.11	5,93,051.79
TOTAL- EQUITY AND LIABILITIES	30,66,30,471.58	30,76,12,481.96
B. Assets		
Non-Current Assets		
Fixed Assets including Capital Work in Progress	3,49,195.29	4,05,902.50
Long Term Loans & Advances	10,10,769.00	2,45,200.00
Other Non-Current Assets	28,06,67,000.00	28,22,09,607.00
Sub Total- Non-Current Assets	28,20,26,964.29	28,28,60,709.50
Current Assets		
Inventories	2,34,41,102.14	2,30,91,776.96
Trade Receivables	3,68,722.00	-
Cash & Cash equivalents	1,11,301.12	1,58,320.62
Short Term Loans & Advances	-	6,51,183.88
Other Current Assets	6,82,382.03	8,50,491.00
Sub Total- Current Assets	2,46,03,507.29	2,47,51,772.46
TOTAL ASSETS	30,66,30,471.58	30,76,12,481.96

Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 13.11.2019.
- (2) The above results have been Audited by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments.

Place: Agra
Date: 13.11.2019

For O.P. CHAINS LIMITED



Ashok Kumar Goyal
Chairman & Whole time Director
DIN : 00095313

O P CHAINS LIMITED

Unaudited Standalone Cash Flow Statement for the Six months ended 30th September, 2019

Particulars	For the half year ended 30 September, 2019
A. Cash flow from operating activities	
Net Profit / (Loss) before extraordinary items and tax	(7,14,448.70)
<i>Adjustments for:</i>	
Depreciation and amortisation	56,707.21
Finance costs	383.50
Operating profit / (loss) before working capital changes	(6,57,357.99)
<i>Changes in working capital:</i>	
<i>Adjustments for (increase) / decrease in operating assets:</i>	
Inventories	(3,49,325.17)
Trade receivables	(3,68,722.00)
Short-term loans and advances	6,51,183.88
Other current assets	1,68,108.97
Other non current assets	1,17,607.00
<i>Adjustments for increase / (decrease) in operating liabilities:</i>	
Trade payables	50,972.00
Other current liabilities	(1,39,033.68)
Short-term provisions	(1,79,500.00)
	(7,06,066.99)
Cash flow from extraordinary items	-
Cash generated from operations	(7,06,066.99)
Net income tax (paid) / refunds	-
Net cash flow from / (used in) operating activities (A)	(7,06,066.99)
B. Cash flow from investing activities	
Long-term loans and advances	(7,65,569.00)
Investments	14,25,000.00
	6,59,431.00
Cash flow from extraordinary items	-
	6,59,431.00
Net cash flow from / (used in) investing activities (B)	6,59,431.00
C. Cash flow from financing activities	
Proceeds from long-term borrowings	-
Repayment of long-term borrowings	-
Net increase / (decrease) in working capital borrowings	-
Proceeds from other short-term borrowings	-
Repayment of other short-term borrowings	-
Finance cost	(383.50)
	(383.50)
Cash flow from extraordinary items	-
Net cash flow from / (used in) financing activities (C)	(383.50)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(47,019.50)
Cash and cash equivalents at the beginning of the year	1,58,320.62
Cash and cash equivalents at the end of the year	1,11,301.12

Place: Agra
Date: 13.11.2019

For O.P. CHAINS LIMITED



Ashok Kumar Goyal
Chairman & Whole time Director
DIN : 00095313



A. J. Associates

Chartered Accountants

Date : 13.11.2019.....

Independent Auditor's Report on Half Yearly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors,

O. P. Chains Limited

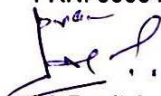
We have reviewed the accompanying statement of unaudited financial results of O.P. Chains Limited for the Half- Year ended 30.09.2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra
Date: 13.11.2019

For A.J.ASSOCIATES
Chartered Accountants
FRN: 000844C


CA Prerit Agarwal
(Partner)

Membership No. 409415

UDIN:19409415AAAAACE9655



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